

Insuring Public TV and Public Radio Stations

Public television and radio stations are unique. Not only do they provide quality programming to their viewers but they also have varied insurance requirements very different from network or cable stations. Some are owned by Universities or colleges and run by students with faculty oversight. Some produce their own programs that are broadcast from other stations. Some partner with independent producers who may or may not have their own insurance coverage. They need an insurance agent who has experience insuring them.

Waltery Insurance Brokers is also unique. They have been insuring public broadcasting stations since 1978 and presently provide insurance to over 350 broadcasting stations. We have partnered with the Chubb Group of Insurance Companies to offer MediaGuard by Chubb, a comprehensive Errors and Omissions (E&O) insurance program designed specifically for public broadcasting stations. Chubb's E&O insurance helps to protect public broadcasters from the risks associated with dissemination of this content and offers it at a competitive premium recognizing the exposures public broadcast stations face. Waltery has also received the endorsement of the Association of Public Television Stations.

Public TV and Public Radio Stations E&O coverage highlights:

- Coverage goes beyond specified "named perils" to risks arising out of the core functions of broadcasters: gathering and disseminating information or entertainment to the public.
- Defense costs in addition to limit
- No clause requiring the insured to settle at the insurer's request.
- No exclusion for "internal" copyright disputes brought by employees or freelance writers over "ownership rights."
- Internet liability
- Punitive damages included (where permitted by law)
- Worldwide coverage.
- Three year policy. Our broadcast station's policy is written on an occurrence basis and provides coverage *for the life of the distribution agreement of any distributed programs*. While the broadcast policy is written for a three year term, which locks in the premium for three years, the premium is paid in annual installments. Premium during the three year term can only increase in the event of claims or changes in exposure.

In addition to errors and omissions insurance, public broadcasting stations need property and casualty insurance policies as well. Waltery has teamed with several leading insurance carriers to provide competitive priced insurance policies for such coverages as:

- Property including communication equipment
 - In your office or studio
 - At a tower site or equipment building
 - On the road or at a broadcast site
- Communication towers
 - Includes retuning of towers
 - Electronic vandalism
 - Mechanical or electronic failure
 - Loss of income
 - Expenses incurred to limit your down time
- Automobiles
 - Covers the advertising wrap on your vehicles
 - Covers permanently attached broadcast equipment within your vehicle
 - Protects your organization against liability claims when employees operate their personal vehicles on your behalf
 - Covers rented vehicles used for the benefit of your organization

- Mobile broadcasting equipment
 - Includes marring or scratching of lens
 - Provides coverage anywhere in the United States
 - Includes equipment attached to vehicles or mobile equipment
 - Coverage for rented equipment available
- General Liability
 - Protects your organization against allegations or claims of bodily injury or property damage
 - Some examples are:
 - Objects falling from towers
 - Injuries or damage that occurs at a broadcast site, including during setup and breakdown
 - While the public is visiting your facilities as show guests or for studio tours
 - Damage to property owned by others
- Workers Compensation
 - Cover employee expenses as a result of on the job injuries
 - Allow “pay as you go” plans based on actual payroll
 - Covers injuries occurring
 - In your office or studio
 - Offsite during an interview or broadcast
 - While covering an emergency situation such as fire, auto accident or natural disaster
 - While in an auto accident
- Umbrella/Excess liability
 - Limits up to \$15 million
- Directors & Officers Liability
 - Coverage includes for individual board members, past present and future.
 - Covers decisions and non-decisions of directors and officers
 - Covers allegations of mismanagement of donated funds, breaches of contract, violations of charter, state and federal law violations
 - Can be endorsed to cover employment practices liability

With respect to errors and omissions, Chubb refers to the Insurers of the Chubb Group of Insurance Companies underwriting coverage: Federal Insurance Company and Executive Risk Specialty Insurance Company. Not all insurers do business in all jurisdictions. The literature is descriptive only. Actual coverage is subject to the language of the policies as issued. Chubb, Box 1615, Warren, NJ 07061-1615.

For a no-obligation proposal please contact Waltery at 800-638-8791 or visit us at waltery.com

